LORENZO SHIPPING CORPORATION Computation of Public Ownership as of 8/31/2015

Number of Issued Shares (Common Shares) Less: Number of Treasury Shares (if any)

Number of Outstanding Shares (Common Shares) Less:

555,652,251 1,010,000

554,642,251

	% to total	Number	
	I/O Shares	of Shares	
Directors			
Julio O. Sy, Sr.			
Direct			
Indirect (thru)	7.71%	42,744,511	
Deogracias Vistan			
Direct	0.00%	3,750	
Indirect (thru)			
Michael Escaler			
Direct	0.04%	241,250	
Indirect (thru)			
Doris Teresa M. Ho			
Direct	0.00%	1	
Indirect (thru)			
Antony Louis Marden			
Direct	0.00%	1	
Indirect (thru)			
Roberto A. Umali			
Direct			
Indirect (thru)	0.21%	1,188,701	
Edgardo A. Bautista			
Direct			
Indirect (thru)	0.00%	1,000	
Sub-total		44,179,214	
- //			
Officers			
Arsenio Cabrera, Corporate Secretary	0.040/	00.000	
Direct	0.01%	30,000	
Indirect (thru)			
Mr. Jay R. Olivarez, Chief Operating Officer	0.000/		
Direct	0.00%	-	
Indirect (thru)			
Mr. Dino C. Diaz, Compliance Officer	0.000/		
Direct	0.00%	-	
Indirect (thru)			
Mr. Romeo S. Ruedas, VP-Finance	0.000/		
Direct	0.00%	-	
Indirect (thru)			
Mr. Felicisimo Saldana, VP-Operations	0.000/		
Direct	0.00%	-	
Indirect (thru)			
Mr. Edralin Manapsal, VP-Marketing	0.000/		
Direct	0.00%	-	
Indirect (thru)		00.000	
Sub-total		30,000	
Dringing Stackholders			
NATIONAL MARINE CORPORATION Direct	10 860/	276 520 756	
	49.86% 18 50%	276,520,756	370 140 56
Indirect (c/o PCD Nominee Corporation)	18.50%	102,628,805	379,149,56
PIONEER INSURANCE	0.000/		
Direct	0.00%	-	70 000 00
Indirect (c/o PCD Nominee Corporation) Sub-total	13.31%	73,832,800 452,982,361	73,832,80
Oun-iolai		702,302,301	
Affiliates:	0.00%	-	
Sub-total	010070	-	
Others:	0.00%	-	
Others.			
Sub-total		-	497,191,575

Total Number of Shares Owned by the Public

57,450,676

<u>PUBLIC OWNERSH</u> <u>Total Number of Sha</u> Total Issued and Ou	ares Owned	d by the Public	2	
57,450,676 s			10.36%	
Required Public Own	nership % -	=	10%	
/ Complied	[Not Complied]	
(Please check (/) the	e appropria	te box)		

Number of Outstanding Shares	=	554,642,251
Number of Treasury Shares	=	1,010,000
Number of Listed Shares	=	555,652,251
Number of Foreign-Owned Shares	=	795,501
Foreign Ownership Level (%)	=	0.14%
Foreign Ownership Limit (%)	=	40.00%